



LAND & DEEDS

13 FEB 1963

GISBORNE

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 31 JANUARY 1963

Published by Authority

WELLINGTON: WEDNESDAY, 6 FEBRUARY 1963

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1962

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1961	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1962	
£ 222,819 6,100,000 2,111,590	Balances at beginning of year— Cash Investments Imprests outstanding	£ 127,696 5,600,000 3,030,698	£ 8,758,394
8,434,409			
31,766,773 10,546,842 17,656,285 149,411 26,424	Taxation— Customs Beer duty Sales tax Film hire tax Milage tax Motor spirits duty Estate, racing, and stamp duties Land tax Income tax	£ 26,644,493 11,285,385 17,975,562 132,414 31,739 1,684,162 13,918,395 1,044,969 34,384,067	
15,965,040 1,708,051 40,912,118			
118,730,944		107,101,186	
2,341,593 6,367,728 2,036,615 96,892	Interest— On capital liability— Post Office Electric Supply Housing Housing Construction Land Settlement— Department of Lands and Survey New Zealand National Airways Corporation State Advances Corporation On other public money	2,867,782 6,750,853 2,406,718 297,768 1,687,500 113,170 1,470,170 897,674	
1,387,500 93,834 778,362 746,478			
13,849,002		16,491,635	
5,075,346	Profits from trading undertakings	5,212,948	
552,819 175,297 384,024 55,731 950,477 779 48,471 227,557 39,865 1,081,929 294,969 16,958 31,003 141,742 125,177 1,228,874 217,211 111,888 70 101,771 252,767 15,948 3,830,203 183,934 120,645 898,738 243 30,819 91,605 260 492,888 201,317 228,585 147,246	Departmental receipts— Agriculture Air Army Audit Civil Aviation and Meteorological Services Crown Law Customs Education External Affairs Forest Service Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Works Navy Police Printing and Stationery Public Service Commission Scientific and Industrial Research Social Security Statistics Tourist and Publicity Transport Treasury Valuation	598,853 185,318 350,980 60,781 644,691 390 48,571 272,068 79,981 1,022,969 313,147 22,746 76,744 168,779 122,577 1,391,905 188,578 132,326 138 89,288 257,649 15,405 3,691,535 122,145 115,571 1,065,667 82 33,165 84,073 302 562,462 218,008 153,008 161,796	
12,281,810		12,251,698	
149,937,102			
158,371,511	Carried forward	141,057,467	8,758,394

FUND

NINE MONTHS ENDED 31 DEC. 1961	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1962	
£		£	£
166,103	Permanent Appropriations— Civil List	178,131	
24,277,455	Debt services— Interest £ 27,546,616 Amortisation of debt— Transfer to Loans Redemption Account— New Zealand Loans Act 1953— Section 57 (c) 670,000 Section 59 5,000,000 Administration and management 1,635,404	34,852,020	
670,000 9,644,950 913,491			
35,505,896			
3,616,900	Special Acts— Superannuation Act 1956— Section 95 (1) (a)— Subsidy to Government Superannuation Fund 4,033,800 Miscellaneous 1,012,595	5,046,395	
785,023			
4,401,923			
40,073,922	Total, Permanent Appropriations		40,076,546
217,025	Annual Appropriations Vote— Legislative	229,208	
19,525	Prime Minister's Office	22,112	
2,176,120	External Affairs	2,097,647	
205,449	Finance— Audit 219,076 Customs 616,396 Inland Revenue 1,773,141 Stabilisation 10,275,219 Treasury 488,486	13,372,318	
541,649			
1,598,834			
10,372,502			
407,543			
13,125,977			
1,410,509	General Administration— Broadcasting 1,727 Internal Affairs 1,788,055 Island Territories 959,842 Labour 1,413,512 Maori Affairs 989,897 Marine 651,811 Printing and Stationery 1,317,387 Public Service Commission 147,893 Statistics 330,973 Valuation 377,009	7,978,106	
982,151			
1,273,526			
909,744			
704,812			
1,275,648			
132,843			
341,356			
350,750			
7,381,339			
37,423	Law and Order— Crown Law 41,611 Justice 2,103,083 Police 2,820,555	4,965,249	
1,860,513			
2,563,860			
4,461,796			
27,381,782	Carried forward	28,664,640	40,076,546

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1961	RECEIPTS							NINE MONTHS ENDED 31 DEC. 1962	
£ 158,371,511	Brought forward	..	..	..	..	..	..	£ 141,057,467	£ 8,758,394
<hr/>	TOTAL RECEIPTS	..	..	..	..	..	..	<hr/>	141,057,467
<hr/>	Total	..	..	..	..	..	..	<hr/>	<hr/>
£158,371,511								..	£149,815,861

FUND—continued

NINE MONTHS ENDED 31 DEC. 1961	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1962	
£ 27,381,782	Brought forward	£ 28,664,640	£ 40,076,546
	<i>Annual Appropriations—continued</i>		
	<i>Vote—</i>		
	<i>Defence—</i>		
		£	
4,459,208	Air	5,645,963	
4,839,597	Army	6,270,775	
1,479,424	Defence Construction and Maintenance	1,489,583	
2,776,063	Navy	4,154,372	
13,554,292		17,560,693	
	<i>Maintenance—</i>		
8,209,528	Public Works and Services	8,967,726	
511,560	Roads	498,413	
8,721,088		9,466,139	
	<i>Development of Primary and Secondary Industries—</i>		
4,279,032	Agriculture	4,686,721	
2,785,472	Civil Aviation and Meteorological Services	3,274,787	
2,283,884	Forest Service	2,512,083	
431,176	Industries and Commerce	626,718	
1,240,111	Lands and Survey	1,458,542	
72,891	Mines	82,031	
1,604,632	Scientific and Industrial Research	1,714,662	
989,411	Tourist and Publicity	1,054,112	
655,352	Transport	759,462	
14,341,961		16,169,118	
	<i>Social Services—</i>		
28,575,000	Contribution to Social Security Fund	21,000,000	
36,762,990	Education	41,072,064	
6,871,125	Health	7,975,475	
16,737,241	Public hospitals	16,625,275	
8,517,059	War and other pensions	8,996,823	
97,463,415		95,669,637	
161,462,538	Total, Annual Appropriations		167,530,227
	<i>Public Revenues Act 1953, section 51—</i>		
9,597	Unauthorised expenditure .. .. .	..	6,506
201,546,057	TOTAL PAYMENTS .. .. .	..	207,613,279
	<i>Balances at end of nine months—</i>		
Dr. 58,145,109	Cash	Dr. 70,610,636	
14,970,563	Imprests outstanding	12,813,218	
Dr. 43,174,546			Dr. 57,797,418
£158,371,511	Total .. .. .	..	£149,815,861

DEPOSITS

NINE MONTHS ENDED 31 DEC. 1961	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1962	
£ 13,170	Balances at beginning of year—	£	£
9,486,090	Cash	83,585	
8,252	Investments	9,222,520	
	Imprests outstanding	29,505	9,335,610
9,507,512			
14,381,955	Receipts and transfers .. .. .	..	27,488,517
£23,889,467	Total	£36,824,127

DEFENCE

The balance of this account was transferred	Nil
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EARTHQUAKE AND WAR

£ 358,619	Balances at beginning of year—	£	£
23,819,770	Cash	582,335	
..	Investments	26,427,325	
	Imprests outstanding	246	27,009,906
24,178,389			
..	Adjustment of cost price of investments to nominal value .. .. .	..	47,580
1,453,962	Premiums .. .. .	..	1,523,467
693,737	Interest on investments .. .. .	..	826,403
£26,326,088	Total .. .. .	..	£29,407,356

ELECTRIC SUPPLY

£ 285,799	Balances at beginning of year—	£	£
4,000,000	Cash	263,980	
36,859	Investments	3,500,000	
	Imprests outstanding	14,662	3,778,642
4,322,658			
6,000,000	Transfer from National Development Loans Account .. .. .	..	4,000,000
15,596,005	Sale of electrical energy and miscellaneous .. .. .	..	17,694,465
4,176	Interest on investments .. .. .	..	3,132
£25,922,839	Total .. .. .	..	£25,476,239

GAS INDUSTRY

£ 76,343	Balance at beginning of year—	£	£
	Cash .. .. .	..	69,286
400,000	Gas Industry Act 1958, section 11—		
..	Transfer from Consolidated Fund .. .. .	..	400,000
6,670	Interest .. .. .	..	2,709
115	Loan repayments .. .. .	..	3,263
	Miscellaneous .. .. .	..	..
£483,128	Total .. .. .	..	£475,258

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1961	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1962	
£ 13,648,100	Payments and transfers	£ ..	£ 16,312,829
	Balances at end of nine months—		
1,237,521	Cash	11,232,237	
8,945,120	Investments	9,221,740	
58,726	Imprests outstanding	57,321	
10,241,367			20,511,298
£23,889,467	Total	£36,824,127

FUND

to the Reserve Fund as at 31 March 1962	Nil
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DAMAGE FUND

£ 36,454	Annual Appropriation— Vote— Earthquake and War Damage	£ ..	£ 38,292
85,314	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .	..	184,052
151	Subsidy to Government Superannuation Fund .. .. .	..	89
	Balances at end of nine months—		
747,653	Cash	367,096	
25,454,470	Investments	28,814,605	
2,046	Imprests outstanding	3,222	
26,204,169			29,184,923
£26,326,088	Total .. .. .	..	£29,407,356

ACCOUNT

£ 17,132,090	Annual Appropriation— Vote— Electric Supply	£ ..	£ 16,379 043
6,367,728	Interest on capital liability paid to Consolidated Fund .. .. .	..	6,750,853
41,984	Subsidy to Government Superannuation Fund .. .. .	..	24,776
1,206,950	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	1,314,822
	Balances at end of nine months—		
885,490	Cash	891,309	
288,597	Imprests outstanding	115,436	
1,174,087			1,006,745
£25,922,839	Total .. .. .	..	£25,476,239

ACCOUNT

£ 3,854	Gas Industry Act 1958, section 12—	£ 2,158	£
294	Administration expenses	370	
35,269	Fees and allowances	626	
378,451	Loans to industry	357,031	
417,868	Subsidies and grants		360,185
	Balance at end of nine months—		
65,260	Cash .. .. .	..	115,073
£483,128	Total .. .. .	..	£475,258

LAND SETTLEMENT

NINE MONTHS ENDED 31 DEC. 1961	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1962	
£ 960,380 26,147	Balances at beginning of year— Cash Imprests outstanding	£ 642,342 123,629	£ 765,971
986,527			
3,750,000	Transfer from National Development Loans Account .. .. .	..	5,000,000
1,252,409 815,714	Department of Lands and Survey— Capital receipts (excluding land development) Rents, interest, royalties, etc.	1,107,023 863,070	
552,593 2,023,157 25,200	Land development— Capital receipts Farming receipts Miscellaneous	352,305 2,076,734 66,937	4,466,069
4,669,073			
906,404 1,048,360	Department of Maori Affairs— Receipts from land development schemes Miscellaneous	843,691 1,115,598	1,959,289
1,954,764			
£11,360,364	Total .. .. .	..	£12,191,329

LOANS REDEMPTION

£		£	£
44,426 12,252,167	Balances at beginning of year— Cash Investments	1,500,590 14,809,406	16,309,996
12,296,593			
2,900 1,328,000 3,844,160 23,919,715 15,620,340	New Zealand Loans Act 1953— Section 57 (a)— Moneys raised for the purpose of repaying loans— Securities issued maturing— 4½-per-cent 15 November 1970-72 4½-per-cent 15 November 1963 3-per-cent 15 April 1960-62 4½-per-cent 15 June 1965 5-per-cent 15 June 1973-75 4½-per-cent 15 May 1967 5-per-cent 15 May 1974-76 5-per-cent 15 May 1971-73 3-per-cent 15 July 1961-63 4½-per-cent 15 August 1962-63 4½-per-cent 15 October 1963 3-per-cent 15 June 1961-64 4½-per-cent 15 July 1963-64 3-per-cent 15 July 1962-64 3½-per-cent 15 September 1965 4½-per-cent 15 October 1965 4½-per-cent 15 November 1965 4½-per-cent 15 October 1964 5-per-cent 15 October 1966-68 5-per-cent 15 October 1976-78	500,000 2,000 11,229,645 22,944,680 1,525,430 500,000 500,000 500,000 486,460 400,000 1,000,000 1,200,000 259,040 2,453,050 6,171,960 2,523,005	52,695,270
44,715,115			
9,644,950	Section 57 (b)— Annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59 .. .. .	..	5,000,000
12,482 480,026 670,000	Section 57 (c)— Amounts received from— British Phosphate Commissioners Christmas Island Phosphate Commission Consolidated Fund Disposal of shares in Kaingaroa Logging Co. Ltd. Electric Supply Account Interest on investments in United States Reparation and wartime credits State Advances Corporation (Housing Account) Surplus on United States investments sold before maturity Tasman Pulp and Paper Co. Ltd. Miscellaneous	12,981 88,845 670,000 49,999 1,314,822 .. 14,405 1,800,000 .. 218,771 45,447	4,215,270
1,206,950 157,506 63,501 1,500,000 122,049 218,771 66,999			
4,498,284			
£71,154,942	Total .. .. .	..	£78,220,536

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1961	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1962	
£	Annual Appropriations—	£	£
4,548,126	Vote—		
3,069,794	Crown Lands	5,072,736	
	Maori Land Settlement	3,103,756	
7,617,920			8,176,492
..	Public Revenues Act 1953, section 51—		
	Unauthorised expenditure .. .. .	..	124
1,387,500	Interest on capital liability paid to Consolidated Fund .. .. .	..	1,687,500
929,509	Payments under special Acts .. .. .	..	1,757,338
814,831	Balances at end of nine months—		
610,604	Cash	50,552	
	Imprests outstanding	519,323	
1,425,435			569,875
£11,360,364	Total .. .. .	..	£12,191,329

ACCOUNT

£	New Zealand Loans Act 1953—	£	£
44,635,830	Section 58 (a)—		
	Repayment of loans from moneys received under section 57 (a)—		
79,285	Loans repaid	51,849,660	
	Charges and expenses of repaying loans met from moneys received under section 57 (a)	845,610	
44,715,115			52,695,270
10,870,853	Section 58 (b)—		
	Redemption of securities approved by the Public Debt Commission .. .. .	..	2,000,000
18,357,239	Section 58 (c)—		
	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..	16,178,698
Dr. 2,861,100	Balances at end of nine months—		
72,835	Cash	7,057,805	
	Investments	288,763	
Dr. 2,788,265			7,346,568
£71,154,942	Total .. .. .	..	£78,220,536

NATIONAL DEVELOPMENT

NINE MONTHS ENDED 31 DEC. 1961	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1962	
£ 422,816 400,000	Balances at beginning of year— Cash Investments	£ 1,884,387 ..	£ 1,884,387
822,816			
7,547,107	Loan receipts unallocated .. .. .	..	7,760,000
6,427,200	International Finance Agreements Act 1961, section 6— Securities issued to Reserve Bank of New Zealand— Non-negotiable non-interest-bearing stock maturing 15 September 1981 .. .. .	..	..
38,601,066	International Finance Agreements Act 1961, section 7— Securities issued to International Finance Organisations— Non-negotiable non-interest bearing notes .. .. .	..	..
6,247,660	Reserve Bank of New Zealand Amendment Act 1939, section 5— Profit on revaluation of gold .. .. .	..	..
2,500,000	New Zealand Loans Act 1953, section 11— Securities issued maturing—		
..	3½-per-cent 15 September 1978 (Post Office)	7,000,000	
200	3½-per-cent 15 September 1978	1,000,000	
19,900,000	4½-per-cent 15 November 1970-72 .. .. .	..
6,062,730	6-per-cent 15 November 1972 (London) .. .. .	..
8,003,890	4½-per-cent 15 June 1965 .. .. .	..
6,803,482	5-per-cent 15 June 1973-75 .. .. .	..
4,128,870	5½-per-cent 15 October 1971-76 (American) .. .. .	..
3,562,605	4½-per-cent 15 November 1965 .. .. .	..
398,910	5-per-cent 15 November 1973-75 .. .. .	..
..	4½-per-cent 31 January 1971	364,095	
..	4½-per-cent 31 July 1971	907,585	
..	5-per-cent 15 April 1972	125,000	
..	5½-per-cent 1 May 1972-77 (American)	8,933,038	
..	4½-per-cent 15 June 1964	2,460,700	
..	5-per-cent 15 May 1966-68	4,297,515	
..	5-per-cent 15 May 1975-77	9,202,540	
..	6-per-cent 15 March 1975-76 (London)	9,936,000	
..	4½-per-cent 15 October 1964	951,000	
..	5-per-cent 15 October 1966-68	2,678,955	
..	5-per-cent 15 October 1976-78	7,131,980	
51,360,687			54,988,408
£111,006,536	Total .. .. .	..	£64,632,795

NATIONAL ROADS

£		£	£
711,678	Balance at beginning of year— Cash .. .. .	..	2,026,880
18,072,601	Highways revenue	18,304,259	
1,430,994	Less rebates of motor spirits tax	1,696,219	
16,641,607			16,608,040
183,416	Miscellaneous .. .. .	..	150,550
£17,536,701	Total .. .. .	..	£18,785,470

LOANS ACCOUNT

NINE MONTHS ENDED 31 DEC. 1961	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1962	
£		£	£
	Appropriation Act 1962, section 7—		
	Transfers to—		
6,000,000	Electric Supply Account	4,000,000	
3,750,000	Land Settlement Account	5,000,000	
7,500,000	Public Works Account	6,500,000	
750,000	State Coal Mines Account	700,000	
2,000,000	Working Railways Account	2,500,000	
20,000,000			18,700,000
	New Zealand National Airways Act 1945, section 25—		
1,635,000	Advances to New Zealand National Airways Corporation .. .. .	..	150,000
	State Advances Corporation Act 1934-35, section 23A (2)—		
18,900,000	Advances to State Advances Corporation .. .. .	..	19,400,000
	Finance Act 1952, section 2—		
904,052	Advances to Tasman Pulp and Paper Co. Ltd. .. .. .	..	..
	International Finance Agreements Act 1961, section 5 (a)—		
11,689,601	Subscription to IMF .. .. .	..	..
33,260,000	Security in favour of IMF .. .. .	..	..
..	Encashment of securities in favour of IMF .. .. .	..	2,000
44,949,601			
	International Finance Agreements Act 1961, section 5 (b)—		
653,396	Subscription to IBRD .. .. .	..	..
5,341,066	Security in favour of IBRD .. .. .	..	..
5,994,462			
	International Finance Agreements Act 1961, section 5 (c)—		
331,907	Subscription to IFC .. .. .	..	..
	Iron and Steel Industry Act 1959, section 12 (1)—		
50,000	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	37,500
	Tourist Hotel Corporation Act 1955, section 15—		
182,000	Advances to Tourist Hotel Corporation .. .. .	..	110,000
..	Advance subscriptions from previous year allocated .. .. .	..	1,853,910
	Balance at end of nine months—		
18,059,514	Cash .. .. .	..	24,379,385
£111,006,536	Total .. .. .	..	£64,632,795

FUND

£		£	£
	National Roads Act 1953, section 29—		
2,603,185	State highways maintenance	2,465,950	
4,235,187	State highways construction	4,113,752	
5,713,769	Local bodies subsidised works	6,070,741	
417,732	General	465,641	
557,025	Administration	610,174	
13,526,898			13,726,258
	National Roads Act 1953, section 28A—		
3,840	Unauthorised expenditure .. .. .	..	2,858
	Balance at end of nine months—		
4,005,963	Cash .. .. .	..	5,056,354
£17,536,701	Total .. .. .	..	£18,785,470

PUBLIC WORKS

NINE MONTHS ENDED 31 DEC. 1961	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1962	
£ 435,344	Balances at beginning of year—	£	£
3,000,000	Cash	37,499	
34,794	Investments	3,000,000	
	Imprests outstanding	61,097	3,098,596
3,470,138			
7,500,000	Transfer from National Development Loans Account .. .. .	..	6,500,000
2,569,044	Miscellaneous .. .. .	..	2,918,328
2,088	Interest on investments .. .. .	..	1,044
£13,541,270	Total .. .. .	..	£12,517,968

RESERVE

£ 8,502	Balances at beginning of year—	£	£
9,331,400	Cash	369,312	
	Investments	17,128,263	17,497,575
9,339,902			
8,638	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .	..	9,742
196,963	Interest on investments .. .. .	..	382,658
£9,545,503	Total .. .. .	..	£17,889,975

SOCIAL

£ 597,903	Balances at beginning of year—	£	£
9,582,000	Cash	477,208	
1,042,621	Investments	7,000,000	
	Imprests outstanding	1,095,239	8,572,447
11,222,524			
60,283,125	Finance Act 1959, section 2 (2)— Social security income tax .. .. .	..	61,745,625
28,575,000	Contribution from Consolidated Fund .. .. .	..	21,000,000
305,443	Miscellaneous .. .. .	..	285,697
10,440	Interest on investments .. .. .	..	6,264
£100,396,532	Total .. .. .	..	£91,610,033

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1961		PAYMENTS								NINE MONTHS ENDED 31 DEC. 1962	
£										£	£
1,608,734	Annual Appropriations—									1,923,517	
7,199,746	Vote—									6,369,682	
3,720,892	Forest Development									3,721,911	
	Housing Construction										12,015,110
	Public Buildings										
12,529,372											
	Balances at end of nine months—										
662,628	Cash									205,045	
349,270	Imprests outstanding									297,813	
1,011,898											502,858
£13,541,270	Total .. .. .									..	£12,517,968

FUND

£		£	£
2,703	Balances at end of nine months—		
9,542,800	Cash	325,525	
	Investments	17,564,450	
9,545,503			17,889,975
£9,545,503	Total .. .. .	..	£17,889,975

SECURITY FUND

£	Annual Appropriations—	£	£
1,863,921	Vote—		
17,542,638	Administration Expenses and Emergency Benefits	1,697,556	
	Medical, Hospital, etc., Benefits	18,187,698	
19,406,559			19,885,254
	Social Security Act 1938, section 106 (1)—		
	Monetary benefits—		
16,705,044	Age	16,853,857	
1,449,007	Invalids	1,507,280	
2,864,409	Widows	3,002,350	
1,106,925	Sickness	773,666	
21,357,849	Family	21,940,540	
68,107	Miners	59,422	
31,814	Orphans	30,488	
54,556	Unemployment	73,853	
14,408,104	Universal Superannuation	15,773,937	
58,045,815			60,015,393
3,561,903	Family Benefits (Home Ownership) Act 1958—		
	Advances under section 4 (1) .. .. .	..	3,691,132
8,557	Payments under other special Acts .. .. .	..	6,254
	Balances at end of nine months—		
7,152,042	Cash	207,747	
12,221,656	Imprests outstanding	7,804,253	
19,373,698			8,012,000
£100,396,532	Total .. .. .	..	£91,610,033

STATE COAL

NINE MONTHS ENDED 31 DEC. 1961	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1962	
£ 133,648 126	Balances at beginning of year— Cash Imprests outstanding	£ 370,079 16,856	£ 386,935
133,774			
750,000	Transfer from National Development Loans Account .. .. .	..	700,000
5,564,640	Sale of coal, etc., and miscellaneous .. .. .	..	4,974,131
£6,448,414	Total .. .. .	..	£6,061,066

WORKING RAILWAYS

£ 2,995,138 1,965 8,000,000 26,494	Balances at beginning of year— Cash Imprests outstanding Investments Investments of Railway Welfare Fund	£ 202,077 552 12,000,000 27,609	£ 12,230,238
11,023,597			
2,000,000	Transfer from National Development Loans Account .. .. .	..	2,500,000
24,760,184	Railway revenue .. .. .	..	25,004,398
541,971	Miscellaneous .. .. .	..	568,773
83,379	Interest on investments .. .. .	..	69,088
£38,409,131	Total .. .. .	..	£40,372,497

PUBLIC ACCOUNT CASH BALANCE

£ 29,100,000	Cash in Public Account invested	£ ..	£ 40,162,200
£29,100,000	Total .. .. .	..	£40,162,200

MINES ACCOUNT

NINE MONTHS ENDED 31 DEC. 1961	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1962	
£ 5,349,857	Annual Appropriation— Vote— State Coal Mines	£ ..	£ 5,392,520
5,165	Subsidy to Government Superannuation Fund .. .. .	..	..
109,285 984,107	Balances at end of nine months— Cash Imprests outstanding	10,243 658,303	668,546
1,093,392			
£6,448,414	Total .. .. .	..	£6,061,066

ACCOUNT

£ 25,257,538	Annual Appropriation— Vote— Working Railways	£ ..	£ 28,431,297
295,783	Subsidy to Government Superannuation Fund .. .. .	..	338,666
6,133,474 3,695,842 3,000,000 26,494	Balances at end of nine months— Cash Imprests outstanding Investments Investments of Railway Welfare Fund	5,036,125 2,838,800 3,700,000 27,609	11,602,534
12,855,810			
£38,409,131	Total .. .. .	..	£40,372,497

INVESTMENT ACCOUNT

£ 29,100,000	Balance at end of nine months— Investments	£ ..	£ 40,162,200
£29,100,000	Total .. .. .	..	£40,162,200

SUMMARY OF CASH AND IMPREST BALANCES

At 31 DECEMBER 1961	ACCOUNT	At 31 DECEMBER 1962		
		CASH	IMPRESTS	TOTAL
£		£	£	£
Dr. 43,174,546	CONSOLIDATED FUND	Dr. 70,610,636	12,813,218	Dr. 57,797,418
1,296,247	DEPOSITS ACCOUNT	11,232,237	57,321	11,289,558
5,936,206	DEFENCE FUND			
749,699	EARTHQUAKE AND WAR DAMAGE FUND	367,096	3,222	370,318
1,174,087	ELECTRIC SUPPLY ACCOUNT	891,309	115,436	1,006,745
65,260	GAS INDUSTRY ACCOUNT	115,073		115,073
1,425,435	LAND SETTLEMENT ACCOUNT	50,552	519,323	569,875
Dr. 2,861,100	LOANS REDEMPTION ACCOUNT	7,057,805		7,057,805
18,059,514	NATIONAL DEVELOPMENT LOANS ACCOUNT	24,379,385		24,379,385
4,005,963	NATIONAL ROADS FUND	5,056,354		5,056,354
1,011,898	PUBLIC WORKS ACCOUNT	205,045	297,813	502,858
2,703	RESERVE FUND	325,525		325,525
19,373,698	SOCIAL SECURITY FUND	207,747	7,804,253	8,012,000
1,093,392	STATE COAL MINES ACCOUNT	10,243	658,303	668,546
13,641,903	SUSPENSE ACCOUNT	11,574,945		11,574,945
9,829,316	WORKING RAILWAYS ACCOUNT	5,036,125	2,838,800	7,874,925
Dr. 29,100,000	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 40,162,200		Dr. 40,162,200
£2,529,675	TOTALS	Dr. £44,263,395	£25,107,689	Dr. £19,155,706

SUMMARY OF INVESTMENTS

At 31 DECEMBER 1961	ACCOUNT	At 31 DECEMBER 1962		
		IN NEW ZEALAND	OVERSEAS	TOTAL INVESTMENTS
£		£	£	£
8,945,120	DEPOSITS ACCOUNT	9,221,740		9,221,740
4,395,522	DEFENCE FUND			
25,454,470	EARTHQUAKE AND WAR DAMAGE FUND	23,041,005	5,773,600	28,814,605
72,835	LOANS REDEMPTION ACCOUNT		288,763	288,763
9,542,800	RESERVE FUND	2,000,000	15,564,450	17,564,450
3,026,494	WORKING RAILWAYS ACCOUNT	3,727,609		3,727,609
29,100,000	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	27,527,200	12,635,000	40,162,200
£80,537,241	TOTALS	£65,517,554	£34,261,813	£99,779,367

INVESTMENT ACCOUNT

TRANSACTIONS FOR NINE MONTHS ENDED 31 DECEMBER 1962

Receipts		Payments	
	£		£
Sales—		Purchases—	
Treasury bills—		Treasury bills—	
Reserve Bank	5,000,000	Reserve Bank	5,000,000
Other	100,000	Other	100,000
United Kingdom Treasury bills	10,088,692	United Kingdom Treasury bills	4,505,579
United Kingdom local body securities	3,435,000	United Kingdom local body securities	14,070,000
United States securities	247,833	United States securities	285,391
Stock—		United Nations bond issue	177,999
Post Office	2,750,000	Stock—	
Reserve Bank (short-term money market)	3,500,000	Others	3,137,525
Others	1,090,725		
Increase in investments during period	1,064,244		
	<u>£27,276,494</u>		<u>£27,276,494</u>

E. L. GREENSMITH,

Secretary to the Treasury.
16 January 1963.

H. G. LANG,

Finance Officer, Treasury.
16 January 1963.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

A. D. BURNS,

Controller and Auditor-General.
29 January 1963.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.